

COMPANY OVERVIEW

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1. Introduction & Brief History

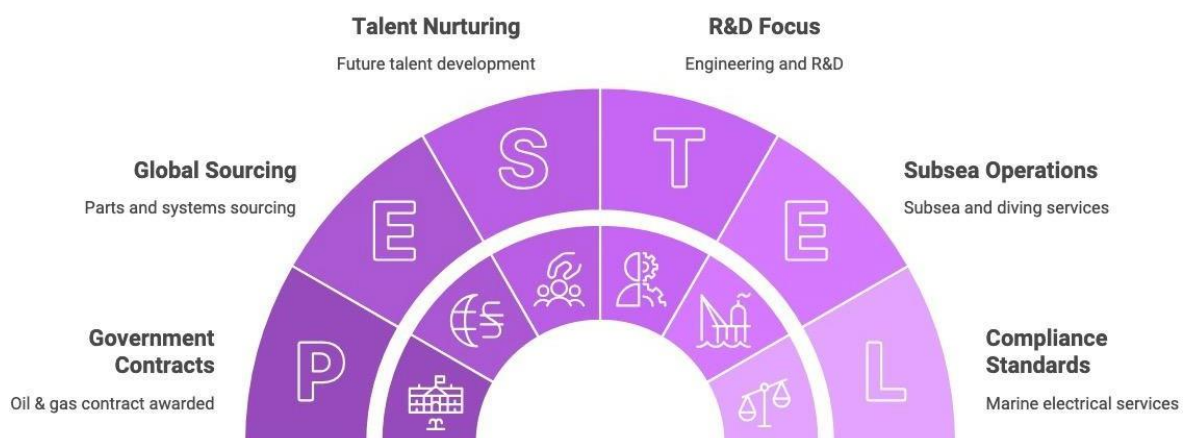
Seatech Engineering Maintenance Sdn Bhd was founded in 2006 in Kota Kinabalu as a direct response to the growing demands of the shipyard, marine sector and Oil&Gas. The cornerstone of Seatech's foundation is its trio of founders: two highly specialized marine engineers with roots in the nuclear submarine and subsea oil and gas sectors (upstream & downstream) complemented by a finance advisor. This fusion of technical prowess and financial acumen allowed Seatech to make a significant entrance into the marine sector and Oil&Gas, quickly gaining respect for its unique capabilities and insights.

Unveiling Seatech's Foundation



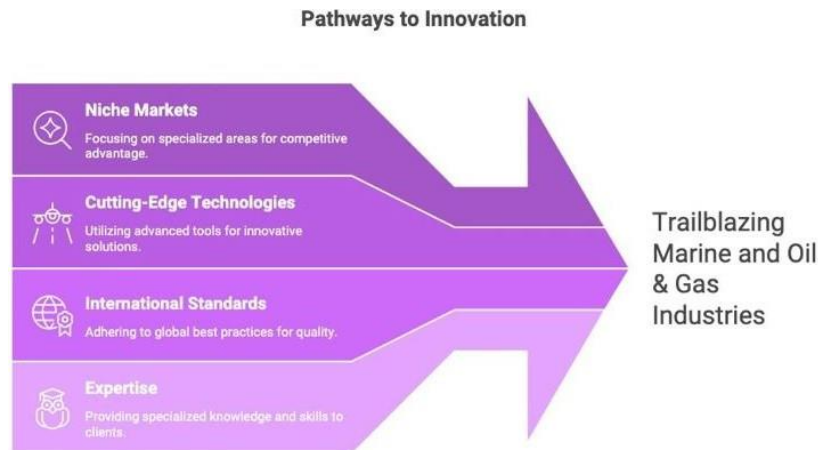
One of the defining characteristics of Seatech is its workforce. Not only is the company proud to have a team with diverse expertise in mechanical, electronics, electric and automation completed with an Engineering R&D expertise, but it's also built predominantly with local Sabahan technicians and engineers. This unique blend of international expertise and local know-how ensures that Seatech stays at the forefront of technological advancements while also understanding the nuanced requirements of the local market.

SEATECH PESTEL Analysis



2. Vision, Mission, and Values

Vision: "To be a trailblazer in the marine and oil & gas industries by leveraging niche markets and cutting-edge technologies, thereby bringing international standards and expertise to Sabah and the broader Malaysian market."



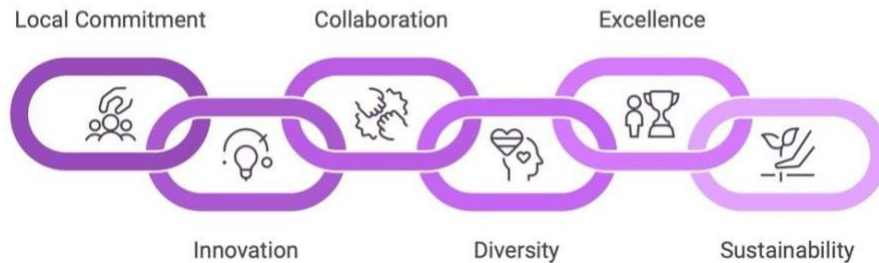
a) Mission

- To continuously grow, adapt, and diversify in response to the changing demands of the marine and oil & gas sectors.
- To establish and maintain a network of international partnerships, bringing global technology and expertise to Sabah.
- To serve our clients with unparalleled technical support, sourcing from our extensive procurement network in Europe and the USA.
- To strengthen our roots as a Sabah BUMI company while expanding our horizons in the global sector, solidifying our reputation as a trusted vendor for leading organizations like Petronas Malaysia, Shell, Ministry of Finance

b) Values

- **Local Commitment:** While our aspirations are global, our commitment remains local, aiming to uplift and empower the Sabahan community.
- **Innovation:** We're more than just a service provider; we're innovators, always seeking out niche markets and new sectors to explore.
- **Collaboration:** Our strength lies in our international partnerships, working together to bring world-class technology and knowledge to our projects.

Seatech's Core Values



The Damen Group is a Dutch defense, shipbuilding, and engineering conglomerate company based in Gorinchem, Netherlands. Though it is a major international group doing business in 120 countries, it remains a private family-owned company.



RENTAL SYSTEMS Carrier Rental Systems provides detailed site evaluations for critical areas of your facility. A pre-designed response plan allows for "peace-of-mind" so that in case of an emergency, where time is of the essence, all pre-set-up work has been completed and the equipment is mobilized as designed.

- **Diversity:** In both our workforce and our services, diversity is our strength. As we diversify into new sectors, we also celebrate the diverse expertise and backgrounds of our team.
- **Excellence:** Every project, big or small, deserves excellence. From the niche sectors to the expansive oil and gas industry, we provide only the best. Seatech Engineering Maintenance Sdn bhd is an **ISO9001-2015 certified Company**.
- We also have and maintain our policies in:

HSE

Quality Management

ESG Initiative (Environment, Social and Governance)

ABC (Anti Bribery & Corruption)

Sustainability: is a social goal for people to co-exist on Earth over a long period of time. Definitions of this term are disputed and have varied with literature, context, and time. Sustainability usually has three dimensions: environmental, economic, and social.

3. Key Products and Services

Seatech Engineering Maintenance Sdn Bhd offers a diversified range of services tailored to meet the evolving needs of the marine, oil and gas, and industrial sectors. These services embody our commitment to high standards of excellence and our drive to stay ahead of technological changes. Here's a comprehensive list:

a) Marine Electrical and Electronic Services:

- We specialize in the installation, obsolescence, repair, and maintenance of electrical, electronic, navigation, and automation systems, ensuring vessels and industries operate seamlessly and efficiently.



b) Engineering and R&D for Obsolescence:

- As technology progresses, certain systems and parts become obsolete. Seatech stands at the forefront of tackling this challenge. Our dedicated R&D team develops solutions to replace, update, or retrofit aging systems, ensuring longevity and updated technological functionality.

c) Global Sourcing of Parts and Systems:

- Leveraging our expansive international network, we procure specialized parts and systems from OEMs across the globe. This ensures that our clients always have access to the best, most suited components for their needs, regardless of where they originate. Our strength is not just in what we offer, but also in how we source it. Our partnerships with international sourcing companies enable us to cater to the marine, oil and gas, and industrial sectors more comprehensively. This global collaboration not only enriches our service offering but also brings the world's best to our clients' doorsteps.

d) Subsea and diving:

- Seatech has acquired Borneo Blue water, a local diving company with experience and assets. We have also signed a collaboration with **PETRODIVE** an independent diving company providing the Maritime and the International Oil and Gas Industry.
- Our diving assets:
 - 1x 39ft Catamaran fiber glass boat + trailer
 - 30x Diving gears and diving tanks
 - 2x air compressor (300bars)
 - 3x underwater communication sets (Amron)
 - 1 under-water cavitation gun and high-pressure water pump

e) Key Personnel

At Seatech Engineering Maintenance Sdn Bhd, our personnel serve as the backbone of our success, driving our commitment to innovation, excellence, and customer satisfaction. Our management team, a blend of technical acumen and financial expertise, has been carefully curated to ensure the highest standards of service delivery. Here's a closer look:

i. Marine Expert:

- Experience: Dr. Choong is a distinguished expert in Mechanical Engineering with a profound specialization in Marine Propeller Cavitation Study. Armed with a PhD from University Malaysia Sabah, one of Malaysia's premier institutions, Dr.Choong's research delves deep into the intricacies of marine propulsion systems.
- Contribution: Dr Choong not only lend his skills to the business but he is a mentor and guide the next generation of engineers and technicians, ensuring that the company's legacy of technical excellence continues.

ii. Technical Engineers:

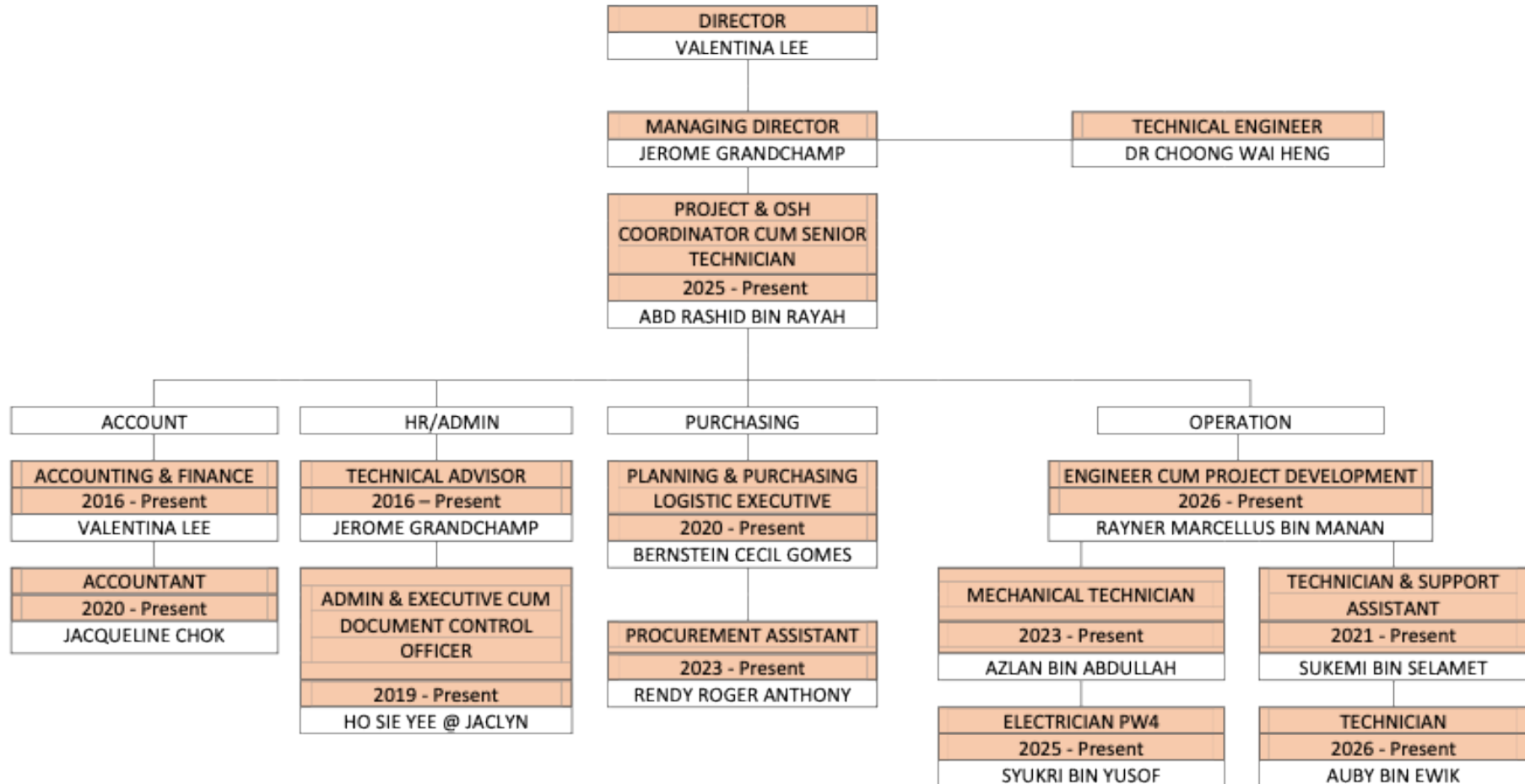
- Experience: Boasting over 30 years in the Marine and Oil&Gas industry, our senior technical engineers bring a wealth of expertise to Seatech. Their deep- rooted knowledge of the marine/Oil&Gas sector has been instrumental in addressing intricate challenges and developing innovative solutions tailored to our clients' needs.
- Contribution: These engineers not only lend their skills to the business but also mentor and guide the next generation of engineers, ensuring that the company's legacy of technical excellence continues.

iii. Financial Experts:

- Experience: With four decades of financial expertise in various industries, our financial team members possess a keen understanding of market trends, fiscal management, and strategic investment. This deep experience ensures that Seatech remains financially robust and poised for continued growth.
- Contribution: Their financial strategies and insights have been key in navigating the volatile terrains of the marine and oil & gas sectors, ensuring both profitability and sustainability for Seatech.

In essence, Seatech's team reflects a synergy of experience, expertise, and dedication. Their combined efforts ensure that the company remains at the forefront of technological advancements and industry best practices.

SEATECH ENGINEERING MAINTENANCE SDN BHD (388925-D)
ORGANIZATION CHART



f) Market Position & Strategy

Market Position: Seatech Engineering Maintenance Sdn Bhd has carved a definitive niche within the Marine and Oil&Gas industry, engineering, diving and outsourcing sectors. Over the years, the blend of our extensive expertise and unparalleled experience has elevated Seatech's stature, making us a widely recognized and respected entity in these industries. Our reputation as a trustworthy partner and a provider of high-quality services ensures that clients turn to us with their most intricate challenges.

i. Strategic Aims

- *Marine refits, obsolescence and services:*
 - As technological advancements continue to surge, obsolescence becomes a mounting challenge for many industries, particularly the marine sector. Our strategic aim is to further enhance our repairing or sourcing expertise in this area. By addressing obsolescence head-on, we position ourselves as a go-to solution provider for companies grappling with aging systems and parts.
- *Venturing into Oil & Gas:*
 - Recognizing the immense potential within the oil and gas sector in Sabah, Seatech is committed to making significant inroads here. Our strategy encompasses:
 - **Collaborative Approaches:** We are actively seeking and signing collaborations with established entities within the oil and gas domain. These alliances are not just about business expansion but also about knowledge exchange, ensuring that Seatech ventures into this sector fully equipped.
 - **Investments & Resource Allocation:** Seatech is channeling investments into this sector, ensuring that we have the right tools, technologies, and human resources to make a significant impact.
- *Continuous Learning & Adaptation:*
 - The industries we operate in are constantly evolving. As such, a key component of our strategy is to remain agile and adaptive. We are committed to continuous learning, training our teams, and staying updated with the latest technologies and methodologies.
- *Local Empowerment:*
 - While we expand globally, our roots remain local. A part of our strategy is to ensure that the local Sabahan community benefits from our growth, be it in terms of job opportunities, knowledge transfer, or community initiatives.

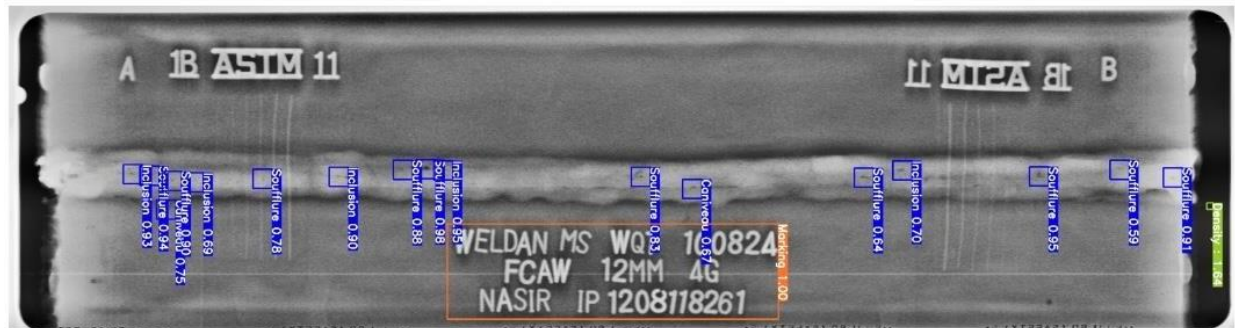
In summary, Seatech's market strategy is a blend of expansion, collaboration, and continuous improvement. With a keen eye on emerging opportunities and a firm foot in our foundational sectors, we are poised for sustained growth and industry leadership.



g) Technological and Operational Capabilities

i. Technological Capabilities:

- *Industry Surveillance:*
 - Seatech is deeply committed to staying at the forefront of technological advancements. By continuously monitoring various industrial sectors, we ensure that we are not only updated with the latest technologies but also with emerging industry players and potential collaborators.
- *Investment in High-Tech Assets*
 - At Seatech, we understand the importance of infrastructure. Our significant investments in tools and equipment, such as load banks, gauges calibration testers, cavitation jets for underwater cleaning etc., enhance the efficiency and effectiveness of our services.
- *Innovation and development:*
 - As a new investment and strategy, Seatech and Exanodia offers an NDT inspection and control solution assisted by artificial intelligence (A.I) to automate, accelerate and make controls more reliable. The objective is to make the equipment safer and also reduce testing costs.



ii. Operational Capabilities.

○ Comprehensive Service Delivery:

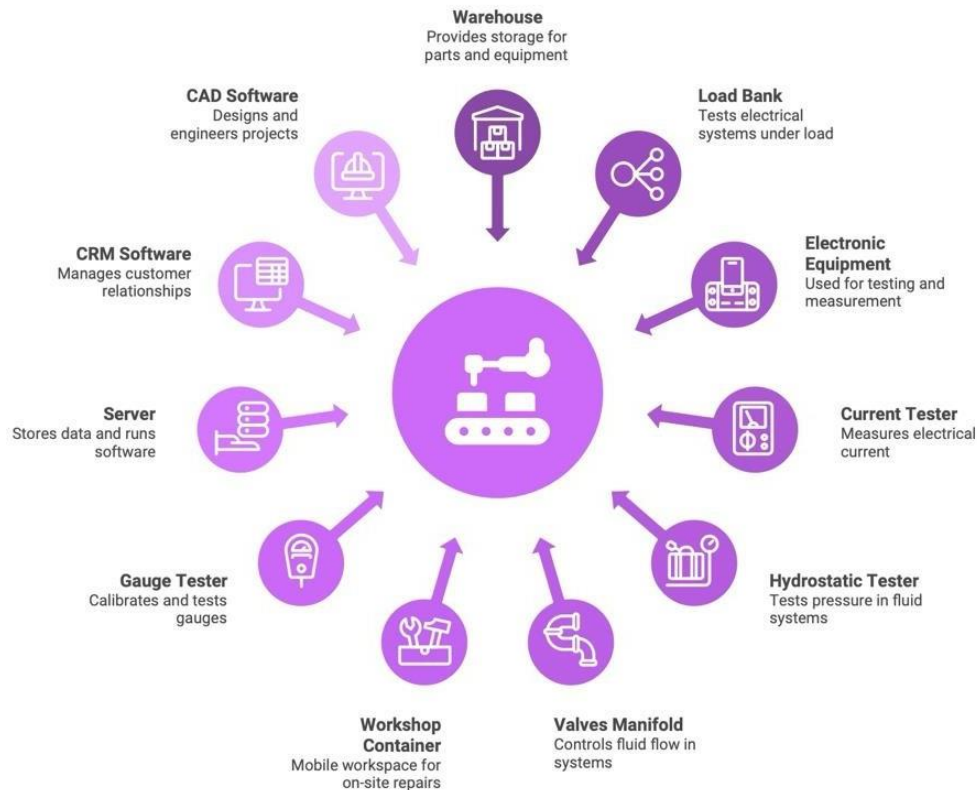
- Our operational capabilities span a broad spectrum, from technical servicing and maintenance to comprehensive solutions for obsolescence. Each operational facet is fortified by our deep-rooted technical expertise and our unwavering commitment to excellence.

○ Skilled Workforce:

- Most of our team are local with operational strength. Whether it's on-the-ground technicians or high-level strategists, our team embodies our dedication to delivering top-tier services, every single time.

In essence, Seatech's technological and operational capabilities intertwine to form a robust framework, one that not only assures quality but also positions us as a leader in the marine, oil and gas, and industrial sectors

Assets Supporting SEATECH's Operations



i) Key Achievements & Awards

Seatech Engineering Maintenance Sdn Bhd has a track record characterized by notable achievements and recognitions in the industry. Here's a snapshot of some of our most prominent accomplishments:

iii. Ship Refit Projects:

- Seatech's expertise in ship refitting has not only garnered significant projects but also cemented our reputation in this realm. Our consistency in delivering high-quality refits has made us a preferred partner for many shipyards, especially within Sabah. The sheer volume and scale of the projects awarded thru over the years serve as a testament to our prowess and reliability in this domain.

- iv. Collaboration with ECA-EN/EXAIL FRANCE subsea installation:
 - o In a significant nod to our technical capabilities and trustworthiness, Seatech was appointed by the renowned French company, ECA-EN, for a unique and ambitious project. Spanning a period of 7 months, this project was associated with the Malaysian submarines in Sepangar. The complexity and significance of the project highlighted our ability to handle high-stake assignments with precision and efficiency.
- v. Awarded contract in Oil & gas:
 - o For over a year, Seatech is registered with Petronas Malaysia as vendor and has been directly awarded on technical purchases (offshore fire system, electronic part for compressors...). Seatech also had a 6-year direct contract in the Dynamic Positioning survey on DP2 and DP3 vessels

In sum, Seatech's journey is dotted with milestones that reflect our commitment, expertise, and the trust that industry stalwarts place in us. These achievements not only speak to our past successes but also point towards a promising future of continued excellence and growth.

	Past Project		
Year	Customer	Project Name	Amount (RM)
2024	Weldan Marine Services Sdn Bhd	Refit of KD Baung	716,316.56
2025	Weldan Marine Services Sdn Bhd	Refit of KD Ganas	717,602.93
2025	Sarawak Shell Berhad	Dynamic Positioning for Vessel SSB/SSPC	457,561.28
2025	An Nur Marine Services Sdn Bhd	Derig of Danmai33 & Resolution	788,778.49
2025	EXAIL ROBOTICS SAS	MRDF project	475,473.51
2026	Kinabalu North Shipyard & Maritime Sdn Bhd	Refit of PZ1	643,830.42
2026	Kinabalu North Shipyard & Maritime Sdn Bhd	Refit of KM Adil	323,967.76

j) Future Plans and Vision

As Seatech Engineering Maintenance Sdn Bhd charts its path forward, our vision remains clear and our aspirations high. Here's a glance at our envisioned future and the strategic steps we plan to take:

Vision: "We aim to be a beacon of excellence, driving innovation and skills transfer by merging international competencies with local talent, fostering a future where Seatech's legacy is upheld by the next generation of engineers and experts."

- vi. Geographical Expansion:
 - While our roots remain firm in Sabah, our eyes are set on horizons beyond. By expanding our exposure outside Sabah, we aim to harness a broader range of competencies and expertise, with the ultimate goal of enriching our local offerings and creating a seamless blend of international and regional expertise.
- vii. University Collaborations:
 - Recognizing the vast potential harbored by the youth, Seatech has undertaken collaborations with universities in Sabah. By partnering on diverse projects, we not only contribute to the academic landscape but also ensure that students are industry-ready. We firmly believe that today's students are tomorrow's innovators, and our collaborations aim to foster this talent pipeline.
- viii. Nurturing Talent for the Future:
 - Central to our future plans is our belief in nurturing and investing in the next generation. By providing them with the right tools, guidance, and opportunities, we envision a future where Seatech's legacy is carried forward by a new wave of skilled professionals, blending the wisdom of the past with the innovations of the future.

Empowering future engineers through innovation and collaboration.

Global leader, skilled workforce
International reach, expert-driven

Local talent, limited exposure
Sabah-based, regional focus



k) Contact Information

For inquiries, collaborations, or to learn more about Seatech Engineering Maintenance SdnBhd and our offerings, you can reach out to us through the following channels:

Head Office: Seatech Engineering Maintenance Sdn Bhd Address: Lot 32-A-22 Kota Kinabalu Industrial Park (KKIP) Industrial zone 4, 88460 Kota Kinabalu, Sabah, Malaysia

Telephone: +60 88 496 177 Email: seatechkk@gmail.com Website: www.seatechkk.com

International Partnerships: We are proud to have established partnerships across various regions:

- a. GLOBAL AUTOMATION – BATAM – INDONESIA & SINGAPORE
F. Polliart +62 813 6480 0355
- b. PETRODIVE / DUBAI
S. TROTE +971 50 188 3091
- c. CARRIER RENTAL SYSTEM SABAH/SARAWAK
KHINE ZAW LINN +65 8180 0776
- d. DAMEN SHIPYARD / THE NETHERLAND and VIETNAM
INGE +31 6 301 11 856

We invite you to connect with us as we continue to shape the future of the marine, Oil & Gas and engineering sectors, offering unparalleled expertise and innovative solution.